FINANCIAL.

# INTERBOROUGH-

Notice of Declaration of Plan to be Operative and of Extension of Time for Deposit there- Dealings Professional and Business

1996, between August Belmont & Co. and the un fersigned committee, the plan of purchase there n provided for has been declared operative. The Morton Trust Company, the depositary under sal will continue to receive deposits of ng trust certificates), stock of the Metropol an Street Rallway Company, and stock of the Metropolitan Securities Company (875 per share paid), until and including FRIDAY, MARCH 16, 1906, after which date no deposits will be received, except upon terms to be fixed by the com

EDWARD J. BERWIND, Chairman. JOHN D. ORIMMINS. THOMAS P. FOWLER. GARDINER M. LANE.

CORNELIUS VANDERBILT, THE undersigned having received a list parent adverse influence of Monday's of the Japanese Fourth Exchequer Bonds sweeping Supreme Court decision.

of all denominations marked "F," drawn and redeemable in March, April and May, 1906, will be pleased to advise the holders in regard to any bonds of this issue if the larger will furnish them with the number of May and foreign markets continued heavy, as a result of political uncertainties. London prices for Americans came higher, however, and foreigners were reported as buy-ladders will furnish them with the number of May and Foreign markets continued heavy, as a result of political uncertainties.

bers of the same. THE YOKOHAMA SPECIE BANK, Ltd., 03-85 WALL ST.

NEW YORK CITY.

CONSOLIDATED EXCHANGE. CHICAGO SECURITIES

ENNIS & STOPPANI, bers {Chicago Board of Trade, Con. Stock Exchange, New York, Prednes Exchange, New York, 1885, STOCKS AND BONDS, 88 BROAD STREET, NEW YORK.

BANKS, DIVIDENDS, &C.

### UNITED COPPER COMPANY Marris 12 1908

F. AUGUSTUS HEINZE,

F. AUGUSTUS HEINZE Prosident.

The Directors of the Company have this day declared a dividend of ONE PER CENT on its capital stock, payable March 24, 1906.

SHEIDELSHIEDMER Treasurer,

OFFICE OF THE INTERNATIONAL LUMBER & DEVELOPMENT COMPANY, 701-715 Drexel Building, Pailadelphia, Pe.

The regular semi-annual four per cent dividend guaranteed by this Company will be paid April 1, 1906, to stockholders of record on that date, Dividend coupon checks cashed upon presentation or checks will be mailed.

C. M. McMAHON, Treas.

MEETINGS.

Eric 24 pf. ... 300 67½
Fed. Min. & S. 100 1804
Gen. Elsectric. ... 112 160½
Hock. Valley. ... 200 113
Hock. Valley. ... 200 160½
Hock. Val. pf. ... 200 160½
Luter. Paper ... 3,100 223½
Inter. St. P. pf. ... 200 50
Luter. St. P. pf. ... 200 50
Kan. City So. ... 105 50
Kan. City So. ... 105 50
Knick. Lee Chit. 1,550 64½

ST. PRIERSBURG, Taesday.—Prices on the Bourse lo-day were stronger, in sympathy with the tone of foreign Bourses. Imperial fours

onehed So and closed at 70%.

Treasury Statement.

WASHINGTON, Tuesday.-To-day's statement of the Treasury balances in the general fund, exof the \$150,000,000 gold reserve, shows:usive of the \$150,000,000 gold reserve, shows;— vallable cash balauce, \$152,262,069; gold coth and builton, \$77,722,871; gold certificates, \$45,-06,680; after coln and builton, \$15,020,743; sli-er certificates, \$4,573,873; United States notes, 3,800,372; Treessury notes of 1890, \$40,704; na-onal bank motes, \$13,459,642; total receipts this good, \$29,303,302; total receipts this year,

### ISTOCKS IRREGULAR, CLOSING STRONGER

Poorly Distributed-Prices Better

WHEAT DECLINED SHARPLY

Time and Call Money Showed an Easier Tendency, Which Was Offset by a Sharp Advance in Exchange.

holders will furnish them with the num-ers. Wheat declined sharply on better

Call money was a shade easier at 416 per ent. Time money was dull, with an easier tendency at 5% per cent for sixty days, and 5 to 5% per cent for other periods up to six months. Demand ster-BOUGHT, SOLD AND ACCURATELY QUOTED.

DIRECT PRIVATE WIRE.

Write for income value and quotation record.

Railway and miscellaneous bonds were Railway and miscellaneous bonds were dull and irregular.

Sales at the Board, including unlisted stocks, amounted to 878,328 shares, against 724,514 shares on Monday and 487,235 shares on Saturday. Fol-

1/8 Mexico four and a halfs at 04.

1/4 Among State securities, \$6.000 Tennessee Set1/4 Closing quotations of United States government
1/4 Closing quotations of United States government

-116 bonds yesterday compared with those of Monday Co 4's, coup. 1907. 194% 104% 104% 105% German and As, reg. 1925. 131% 132 131% 132 German Copper. D. C. 366's. 116 — 116 — Philippina 4's. 109 110% 109 110% 101 Int. Mer. Mar. Philippine 4's. 1935 109 110% 109 110% Int. Mer. Mar. Int. Mer. Mar. Rap. Tr. Stater, Stap. Tr. Stater, Stater, Stater, Stap. Tr. Stater, Stater, Stater, Stater, Stater, Stap. Tr. Stater, St

bonds amounted to \$1.537,100, of which \$149,000 Int. Salt.

were in the last class of securities.

Yesterflay's total court

2000 do ... 0178 2000 do ... 0178 2000 JG K Loeb trust c f p 1849 s 24 s 1903 1903 do ... 9039 1000 US of M 4's 94 1000 A C O 416's 97 9000 AmH&L 6's, 96

-14 3000 C.M & Ft P. 11174 H&D d 7 8 11174 4000 C.R I & P.R R e t 5 6 . 01

The following were the closing quotations for

Df. 100 148 4 06% 07% 4 14 15 5000 C of G R 2d 1000 S L3 M & S 116% Electron 1000 S 11 M & S 116

11% 4000 C,R T & P tt 1

-34 4000 C,R T & P tt 1

+34 1000 C,R T & P tt 1

+34 10000 C,R T & P R

+35 10000 C,R T & P R

+2% 5000 C,R T & P R

-2% 5000 C, 5080 do. 47% 1000 do. 82 5000 do. 148% 5000 do. 81 1000 do. 148% 5000 W T T Ist 87 1000 do. 148% 5000 do. 88 2500 con Tob 4's 79 2500 do. 70 100 W L C 5's 100 1000 do. 1000 do. 88 2500 con Tob 4's 79 2600 W M e 4's 24 7000 D&R G e 4's 057 1000 do. 88

Consolidated Exchange Sales.

Philadelphia Stocks.

Chicago Securities.

Summary of the market:-

[SPECIAL DESPATCH TO THE HERALD.]

### GENERAL IMPROVEMENT IN CURB SECURITIES

Manipulated Issues Showed the Chief Activity and Advanced in Sympathy with the Exchange.

4654 4655

Outside securities ruled generally strong yester

fined to the manipulated issues.

Umited Copper was advanced from 70 to 72%. closing at 714. During the day a dividend of 1% per cent quarterly on the stock was announced. Copper securities improved from 37% to 37% El. Co. of Am. Boston Consolidated Copper (par value %) broke Fice. Sto from 27% to 23%, closing at 24%. The stock Gen. Aspl.

is not regarded as cheap at 500 per cent. Greene Consolidated (par value \$10) was heavy. casing off from 20% to 28%, closing at 20%. Nevato 19%. British Columbia (par value \$5) moved up from \$3 to 9. Tennessee Copper (par value \$25) Improved from 44% to 44%. Interborough-Metropolitan bonds were unchanged at 9014. The preferred stock was easier, at SS4. The com-

International Salt, as an expected feature of U its manipulation, after the marking down process, was marked up from 40% to 43. Mercantile Marine issues were quiet and a shade [SPECIAL DESPATCH TO THE HERALD.]
CHICAGO, Tuesday.—Ou 'change to-day Tractions were again the feature, the Supreme Court's

ceding day, while a few pool and clique specialties showed triffing advances. There was no mistaking the character of the no signs of public participation in It. When left to themselves stocks simply stagnated or sagged off. Manipulation furnished the sole motive power. The

Reviving the Deal Rumors.

dgn markets ruled from dull and un-n to depressed. On the Continent has generally attributed to the delays action of the directors of the United Cop-PHILADELPHIA. Tuesday. -Business was very

meanly a point. There was a good undertone to date Philadelphia Electric issues on the rumor that some the Commenwealth Electric Company had practi-ties. Exchange. As was also the case on the Stock Exchange, pool and clique issues were the
feature. Activity on the curb market was confeature. Activity on the curb market was con-

Money Market Affairs.

Low Priced Stocks.

1000 Hz TC 4 8 8 110
4000 do. 120
100 hc TC 8 110
400 do. 120
100 hc TC 8 110
40 do. 120
40 do.

## INTERBOROUGH MERGER.

market. It was highly professional, with Time to Make Deposits Under the Merger Plan Expires on Friday.

Time for making deposits under the In-Montreal Market.

[SPECIAL DESPATCH TO THE HERALD.]

[MONTREAL. Thesday — Moureal stocks were did to day and the market was without character. Mackay preferred sold at 74½ and lilinois provement in the "counter business," this and Toronto were among the favorites of small dealings.

[Claims Prices were:

[Bid. Asked.]

[Bid. Bah Mont. 257 [Bid. Bak.]

[Bi

PITTSBURG. Pa., Tuesday.—A dividend of and william A. Brady are the principal stock one and one-half per cent was declared by holders. Boston Prices.

[SPUCIAL DESPATCH TO THE HERALD.]

STON. Miss., Threaday.—The market to-day stready Continued strength in Nevalu and rates of domestic exchange at interior that the affairs of the bompany are in except and market heaviness in Boston.

Practically nothing developed in the way of steel Company of America at the meeting lied here to-day. The dividend is payable dency was reported in the money market, March 36. No statement was given except and rates of domestic exchange at interior that the affairs of the bompany are in except and market heaviness in Boston.

York, leading bankers to hope that some operation.

### UNITED COPPER BONDS ACQUIRED

\$3,500,000 Securities for Heinze Subsidiary Companies Now Owned by Butte Coalition.

ADVANCE IN METAL PRICES

Shut Down of Amalgamated Smelter Due to Scarcity of Water-Reopened To-Day, When Flume Is Cleared.

There was a further advance in the price of copper yesterday by the leading selling agencies. An increased dividend f was declared by the United Copper Company, and the shut-down by the Amai er gamated Copper Company of a part of its great smelter and some of its mines was explained as due to the cold weather and Ty the freezing of the water in the flume to of the Washoe smelter. The suspension of operation was declared yesterday by John unfor Vanderbilt holding company story D. Ryan, the managing director of the and vague stories of "something" impendage in Brooklyn Rapid Transit and in Watemporary and a matter of a few hours when the eighteen mile flume will be

sale of \$3,500,000 bonds which were bought ing by the Butte Coalition Company. It appears that the Nipper Consolidated Mingener- ing Company and the Montana Ore Purchasing Company had respectively \$2,500,000 the local which the Butte Coalition syndicate ac-Traction and were bought. The purchase money was some advances in pool stocks and special-ties. There was marked irregularity in withheld, however, until the United Copyesterday of that company the necessary corporate action was taken. It was authoritatively stated that the payment

Met. Gold \$1. 7.000 \$44. 94% \$1.000 \$45. The efforts made to stimulate the low priced stocks, which has been a feature of commission house literature and "tipping" bureaus for some time, found reflection westerday in an active professional movement in Southern Raflway. The story lateral at 4 a 4% per cent, with the last loan at the money was 5½ per cent for sixty days, and be per cent for three, four and five months, and be per cent for six months.

Low Priced Stocks.

To wipe out bucket shops and other forms of swinding carried on under the forms of swinding carried on under the forms of swinding carried and under the forms of swinding carried on under the forms of swindi To wipe out bucket shops and other

In Continental exchange frame were quoted at Asked. Asked.

the request was made several menths ago.
When the usual period expired during which an application to list is acted upon it was said that the request had been refused, but this was denied by a member of the Committee on Stock List. The explanation was made yesterday in official circles that the application is still before the Committee on Stock List.

er cent.

Gold premiums are quoted as follows:—Madrid.

5.12; Liston, 4.50.

Tenh. C. & I.-.

T. C. & I.rights. Prices Reavy in Paris.

Panis. Thesday. Prices on the Boursa to-day were generally heavy and business was heat atting owing to the indecision of the Cabinet fault this uncertainty regarding the situation at Algoricas. At the close stocks were stendy.

Russian imperial fours were quoted at \$4.50 and Russian bonds of 1904 at 508.

Three per cent rentes, 937, 8214c. for the account. Exchange on London, 25f. 1414c. for cheeks.

Trading Limited in Berlin.

Regilin, Thesday.—On the Boerse to-day prices were stendy but trading was limited.

Exchange on London, 29 marks 49 pfennigs for cheeks. Discount rates:—Short and three mouths limits, 4 per caut.

Prices Stronger in St. Petersburg.

St. Putersburg. Threeday.—Prices on the Bourse lo-day were stronger, in sympathy with the tone of foreign Bourses. Imperial fours

After Early Uncertainty.

Stocks were irregular yesterday, developing strength in the late trading, after an interval of uncertainty, and closing generally higher. Dealings were almost entirely professional, with activity confined to a limited group of issues. Violent collapses in Chicago Traction shares here and in Chicago was the only ap-

weather advices. Cotton improved. Corn

was steady. ling was strong, advancing 25 points, to

General Bond Markets
In government bonds United States fours, 1907. American Nickel
In government bonds United States fours, 1907. Bay State Gas.
Surron, sold at 194%; Japanese sixes at 1909; Japanese four and
Bost. Con. Cop.
Bost. Con. Cop.

| Seabourd Co. | 120 | 734 | 1000 | 120 | 734 | 1000 | 140 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 

Bid. Asked.

Dom. Coal. (1879)

Dom. Coal. (1879)

Dom. From 1 215

Dom. Iron (1870)

Dom. 1 2015

Dom. 1 201

Increased Crucible Dividend.

in ex-in full rectors for the sale of the property and franchises of the corporation will be considered.